

# THE AUCTION EXPLAINED

- Lotting is subject to change prior to auction day
- You must register for the auction 24 hours in advance of the start of the auction
- Online Registration ONLY
- All Lots are subject to a Buyer Commission + VAT on the Buyers Commission and there will also be a minimum buyers commission – Displayed on the Page of each Auction
- VAT @ 23%.
- All Lots are "Sold As Seen" unless stated by the auctioneer. No items have been tested (Including Electrical)
- All items purchased MUST be Collected by Appointment Only and removed by the time specifically displayed on the page of each auction. Late Collection fees will be applied after the date.
- Terms & Conditions apply and can be read on the login page of the auction if you are bidding
  online. Terms & Conditions are also inside the auction catalogue, by entering the sale you
  are deemed to of read the terms & conditions.
- Care has been taken to ensure the accuracy of descriptions, no sale will be void by the
  inaccuracy of any description. The purchaser must satisfy themselves with the item prior to
  bidding.
- Payments must be made by our secure online card payment system within 24 hours of the auction. Items will be only available for collection 48 hours after the Auction - No Exceptions
- All items purchased must be collected Strictly by Pre-Booked Appointment Only
- NRP Stands For Nearest Retail Price
- PLEASE NOTE: This is an Online Public Auction Lots inc. second-hand, ex-display and damaged goods, sold as seen with no guarantees.
- Buyers Are Deemed To Of Read The Terms And Conditions Before Bidding.

# Helping you understand the auction process

We want our customers to enjoy their auction experience and to help with your understanding of the process, please see the following terminology and Frequently Asked Ouestions:



## Unreserved

There are no minimum bids or reserve prices set and the items will be sold to the highest bidder at the fall of the hammer.



### **Guide Price**

The guide price is the approximate value placed on an item by the auctioneer. An item could go for more or less than the guide price.



### **Hammer Price**

This is the sale price at the fall of the hammer.



## Reserve Price

This is the price that the seller is willing to accept for an item, if applicable.



#### **Buver's Fees**

There is an additional charge on the hammer price of each Lot, which must be paid by the winning bidder.



#### **Provisional Bid**

Where a winning bid hasn't met or exceeded the reserve price at auction the bid will be held and taken to the vendor for consideration.



# Viewing

If you're interested in buying an item, we always advise that you view it prior to auction. Viewings usually take place the day before the auction as well as the day of the auction. Larger items such as boats and planes may be located offsite and can only be viewed by appointment only, similar to property, details can be found on the auction page on the website.



# Registering for Auction

When registering to bid, a copy of photographic ID and proof of address are required. If bidding on behalf of another, you will require written confirmation of this prior to bidding.



#### Sold as Seen

Care has been taken to ensure the accuracy of items but no sale will be void by the inaccuracy of any description. The purchaser must satisfy themselves with the item(s) prior to bidding as all Lots are sold as seen.



#### Authentication

During the remarketing process of items, we take time to ensure items are authenticated and independently valued by various valuers covering everything from watches, jewellery, designer goods and much more.



# Payment & Collection

Full payment is required close of business on the day following auction and all items must be collected within 48 hours. Failure to adhere to these terms mean the Lot will be subject to additional storage and removal fees which must be paid prior to the item being released.

Any goods for which payment is not made on time will be re-sold at the next available auction. The deposit paid will be forfeit and you will also be liable for any shortfall between sale prices.



### **Deposit Returns**

Deposits will only be refunded in full if you are an unsuccessful bidder or if your provisional bid is not accepted by the vendor.

If you win a bid, the deposit will become part of the payment and will be deducted from the final purchase price.

Deposits will be returned on request at reception. Cash deposits will be returned by cheque while deposits made by credit or debit card will be returned back onto the card.